

ORDINANCE NO. 1784

AN ORDINANCE CREATING A MULTI-YEAR CAPITAL IMPROVEMENT FUND; AUTHORIZING THE GOVERNING BODY TO; LEVY TAXES TO BE ALLOCATED TO SAID FUND; PROVIDE FOR THE TRANSFERS OF MONEYS INTO SAID FUND; AND, ESTABLISHING AUTHORIZED EXPENDITURES FROM SAID FUND.

WHEREAS, K.S.A. 12-1,118 authorizes the governing body of any city, which has approved a multi-year capital improvement plan, to establish, by ordinance a capital improvements fund; and,

WHEREAS, the governing body desires to establish a capital improvements fund.

NOW THEREFORE, be it ordained by the Governing Body of the City of Herington, Kansas:


Section 1. There is hereby created, for the City of Herington, a special fund, to be known as the Capital Improvements Fund.

Section 2. The governing body of the City is hereby authorized to Levy Taxes, and to transfer moneys from other city funds, lawfully available for improvement purposes, to the Capital Improvements Fund.

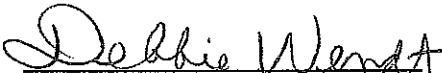
Section 3. Moneys in the Capital Improvements Fund may be used to finance, in whole or in part, any public improvement need set forth in the adopted capital improvement plan, including the repair, restoration and rehabilitation of existing public facilities. In addition, disbursement from the Capital Improvements Fund may be made for engineering and other advance public improvement plans and studies. Reimbursements may be made to the fund from proceeds, special assessments or state or federal aid available for the completed project. Exempt for such reimbursed expenses, no moneys shall be credited to the Capital Improvements Fund except as may be budgeted annually, or transferred by the annual budget from other funds.

Section 4. This ordinance shall take effect after its publication once in the official City newspaper.

PASSED AND APPROVED BY THE GOVERNING BODY THIS 19TH DAY OF JULY, 2016.



Kat Souza, Mayor



Debbie Wendt, City Clerk